

A-One Gold Pipes And Tubes Private Limited

**Financial Statements & Auditor's Report
31 March 2021**

CIN : U27200KA2020PTC139870

**A One House No.326, Front Portion, First Floor, CQAL Layout, Ward No. 08,
Sahakar Nagar, Bengaluru Bangalore KA 560092**

A-One Gold Pipes And Tubes Private Limited

PAN :

Previous Year : 2020-21

Address : A One House No.326, Front Portion, First Floor
CQAL Layout, Ward No. 08
Sahakar Nagar, Bengaluru
Bangalore 560092

Assessment Year : 2021 - 22

Status : Pvt. Ltd. Company

D. o. I : 16-10-2020

COMPUTATION OF TOTAL INCOME & TAX LIABILITY**Income from Business**

Net Profit as per Profit & Loss Account

-12,22,345

Add : Expenses Considered Separately

-
-12,22,345

Less : Incomes Considered Separately

-
-12,22,345

Less: Admissible items

Depreciation as per IT Rules, 1962

Total Income from Business

-12,22,345

Income from Other Sources**Gross Total Income**

-12,22,345

Less : Set Off of Unabsorbed Depreciation of earlier years

Taxable Income/(Loss)

Tax Liability @ 22% u/s 115BAA

Add : Health & Education Cess @ 4%

Total Tax Payable

Less : Tax Deducted at Source- As Per Form 26 AS

Advance Tax Paid

Tax Payable / (Refundable)

A-One Gold Pipes And Tubes Private Limited		
CIN : U27200KA2020PTC139870		
A One House No.326, Front Portion, First Floor, CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru Bangalore KA 560092		
BALANCE SHEET AS ON 31ST March 2021		
	Note No.	As at 31 March 2021 Rs
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	2A	9,95,00,000
Reserves and surplus	2B	-12,22,345
		9,82,77,655
CURRENT LIABILITIES		
Other current liabilities	2C	42,70,238
		42,70,238
TOTAL		10,25,47,894
ASSETS		
NON CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT		
-Capital WIP	2D	21,34,122
		21,34,122
CURRENT ASSETS		
Cash and Cash Equivalents	2E	5,25,89,527
Short-term loans and advances	2F	4,78,24,245
		10,04,13,772
TOTAL		10,25,47,894
The accompanying notes are an integral part of the financial statements.		
This is the Balance Sheet referred to in our report of even date.		
For R.Singhvi & Associates		For and on behalf of the Board of Directors
Chartered Accountants		
ICAI FRN - . 038705		
For R. Singhvi & Associates		
CA. Subhash Chand Singhvi		SUNIL JALLAN
(Subhash Singhvi)		Director
Partner		DIN: 02150846
Chartered Accountants		Place: Bengaluru
Membership No. 024534		SANDEEP KUMAR
Place : Bengaluru		Director
Date: 28/09/2021		DIN: 02112630
		Place: Bengaluru

A-One Gold Pipes And Tubes Private Limited

CIN : U27200KA2020PTC139870

**A One House No.326, Front Portion, First Floor, CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru
Bangalore KA 560092**

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	Note No.	Year ended 31 March 2021 Rs.
INCOME		
		-
EXPENDITURE		
Other expenses	3A	12,22,345
		<u>12,22,345</u>
PROFIT BEFORE TAX		-12,22,345
TAX EXPENSE		
Provision For Taxation		-
		<u>-</u>
Profit For the Period		-12,22,345
EARNINGS PER SHARE		-2.445
Diluted & Basic		-2.445

The accompanying notes are an integral part of the financial statements.

This is the Profit and Loss Account referred to in our report of even date.

For R. Singhvi & Associates
Chartered Accountants
ICAI FRN - . 038705

For R. Singhvi & Associates

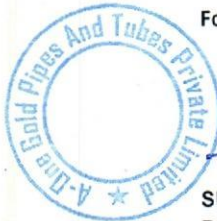
CA. Subhash Chand Singhvi
Partner

Membership No: 024534

Place : Bengaluru

Date: **28/09/2021**

For and on behalf of the Board of Directors



SUNIL JALLAN

Director

DIN: 02150846

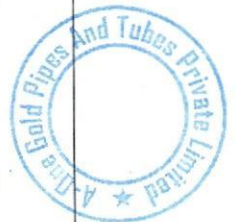
Place: Bengaluru

SANDEEP KUMAR

Director

DIN: 02112630

Place: Bengaluru



As at
31 March 2021
Rs.

NOTE 2A

SHARE CAPITAL

Authorised Share Capital

1,00,000 Equity Shares of Rs 10 each	10,00,000
99,00,000 Preference Shares of Rs 10 each	9,90,00,000
TOTAL	10,00,00,000

Issued Subscribed and fully paid up

Equity Shares

50,000 Equity Shares of Rs.10 each	5,00,000
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Preference Shares

99,00,000, 0.01% Non Cumulative Redeemable Preference Shares of Rs.10 each	9,90,00,000
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9,95,00,000

Terms/rights attached to Equity Shares

- i) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.
- ii) No shares were reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.
- iii) There was no Shares issued for Non-Cash Consideration.

Terms/rights attached to 0.01% Non Cumulative Redeemable Preference Shares

- i) The voting rights: The Preference shares shall not carry any voting rights except in case of any resolution placed before the Company which directly affects the rights attached to such shares
- ii) The conversion of preference shares in to equity shares: Not applicable.
- iii) The redemption of Preference shares: The Preference shares shall be redeemed after a period of one year but on or before 10 years from the date allotment of Preference share with 6% redemption premium on face value of shares.
- iv) The payment of dividend on cumulative or non-cumulative basis: The Dividend shall be paid in non-cumulative in nature.
- v) Subject to the availability of profit, the Preference shares shall carry a dividend at the rate of 0.01% per annum on the nominal value of share.

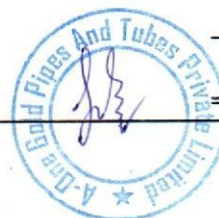
Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period:

Equity Shares:

Beginning of the year	-
Issued during the year	50,000
Closing Balance of Equity Shares	50,000

Preference Shares:

Beginning of the year	-
Issued during the year	99,00,000
Closing Balance of Preference Shares	99,00,000



As at
31 March 2021
Rs.

List of Equity shareholders holding shares more than 5% of subscribed share capital	In Nos
A-one steel and Alloys Private Limited	49,999 99.99%

List of 0.01% Non Cumulative Redeemable Preference Share Holders holding shares more than 5% of subscribed share capital

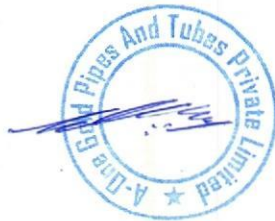
Fidus Finance Private Limited	31,00,000 31.31%
First & Quick Suppliers Private Limited	18,00,000 18.18%
Shyama Infosys Limited	5,00,000 5.05%
Vishal Jain	14,72,500 14.87%
Meenakshi Jain	5,50,000 5.56%

NOTE 2B

RESERVES AND SURPLUS

Surplus in Profit and Loss Account / Debit balance in profit and loss account

Beginning of the year	-
Profit (loss) for the year	-12,22,345
Closing as on 31 March	-12,22,345
TOTAL	-12,22,345



	As at 31 March 2021 Rs.
NOTE 2C	
OTHER CURRENT LIABILITIES	
Balances Payable to Statutory Authorities	2,625
Audit Fees Payable	15,000
Payable for Capital Goods	31,44,295
Payable for Expenses	11,08,318
TOTAL	42,70,238
NOTE 2E	
CASH AND CASH EQUIVALENTS	
<u>Balance with banks</u>	
(i) In current accounts with scheduled Bank	5,25,89,527
TOTAL	5,25,89,527
NOTE 2F	
SHORT TERM LOANS AND ADVANCES	
Advances to Capital Goods	4,74,74,984
Balances with government authorities.	3,49,261
TOTAL	4,78,24,245



	Year ended `31 March 2021 Rs.
NOTE 3A	
OTHER EXPENSES	
Bank Charges	94
Legal and Professional Fees	49,560
Roc and Other Fees	11,05,763
Rental Expenses	49,374
Other Expenses	17,553
TOTAL	12,22,345



Notes forming part of the Financial Statement

Note 1

(A) Corporate information

A One Gold Pipes and Tubes Pvt Ltd was incorporated on 16-10-2020 with its registered office in Bangalore, India. The Company is a manufacturer and Trader of Pipes, Iron & Steel including Ingots.

(B) (a) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') and comply in all material respects with the Accounting Standards notified by Rules and the relevant provisions of the Companies Act, 2013 ('the Act'). The accounting policies adopted in the preparation of Financial statements are consistent with those of previous year.

(b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP), requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Significant estimates used by management in the preparation of these financial statements include the estimates of the economic useful lives of the fixed assets, provisions for bad and doubtful debts, recognition of deferred tax asset, provision for employee benefits and provision for income taxes. Uncertainty about this assumptions and estimates could result in the outcome requiring material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

(C) Significant accounting policies

i. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

ii. Inventories

Stock in Trade are valued at lower of cost and net realisable value. Cost is determined on a FIFO basis.

iii. Property, Plant and Equipment

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use, net of refundable taxes.

Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Advances paid towards the acquisition of fixed assets outstanding at each Balance Sheet date and the cost of fixed assets not ready for their intended use before such date are disclosed as capital work-in-progress.

Expenditure directly relating to expansion/ refurbishing is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalised.



Gain or losses from derecognition of Fixed Assets are measured as the difference between the net disposal proceeds and carrying amount of the asset and are recognized in the statement of profit and loss when the asset de-recognized.

All other expenses on existing Fixed Assets, including day-to-day repair and maintenance expenditure and cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.

Intangible Assets

Intangible Assets acquired separately are measured initial recognition at cost. Following Initial recognition, Intangible Assets are carried at cost less accumulated amortization and accumulated impairment loss, if any.

iv. Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of Profit and Loss Account. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. After impairment, depreciation is provided on the revised carrying amount of the Asset over its remaining useful life.

v. Depreciation / amortisation

Depreciation on Property, Plant & Equipments provided on SLM method using the rate specified in schedule II of the Companies Act 2013.

Assets	Useful Life (In Years)
Plant and Machinery	15

vi Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline, other than temporary, in the value of the investments.

vii Earnings per share

Basic earnings/(loss) per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends, if any and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings/(loss) per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

viii Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Operating lease payments are recognised as an expense in the Profit and Loss Account on a straight line basis.



ix Retirement Benefits

a) Provident fund

Contributions payable to the Recognised Provident Fund, which is a defined contribution scheme, is recognised as an expense in the period in which services are rendered by the employee.

b) Gratuity

Provision towards gratuity is provided at each year as per actuarial valuation. However, the same is not funded.

Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to the Profit and Loss Account in the year in which such gains or losses arises.

x Taxes on income

Current tax

Provision is made for income tax under the tax payable method, based on the liability computed, after taking credit for allowances and exemptions.

Deferred tax

Deferred Income Taxes resulting from timing difference between book and taxable profit is accounted for using the rates and laws that have been enacted or substantially enacted as at the balance Sheet date. The Deferred Tax asset is recognised and carried forward only to the extent there is a reasonably certainty that the asset can be realised in future.

xi Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



(D) Related party transactions

i Parties where control exists

Key Managerial Personnel

Nature of relationship

a) Mr. Sunil Jallan

Director

b) Mr. Sandeep Kumar

Director

ii Name and relationship of related parties where transaction has taken place

Holding Company

A-One Steel and Alloys Private Limited

iii Transactions with related parties during the period/ year are summarised below:

Nature of transactions

Relation

Year ended

31 March 2021

Rs.

Investment in Shares

A-One Steel and Alloys Private Limited

Holding Company

4,99,990

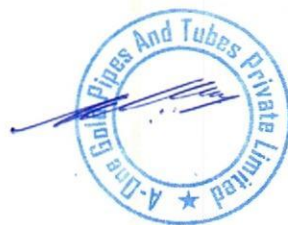
Expenses Incurred (Rent)

A-One Steel and Alloys Private Limited

Holding Company

49,374

49,374



(E) Supplementary statutory information

I. Auditors' remuneration *

Year ended
31 March 2021

	Rs
For Audit	15,000
	15,000

* Excluding Goods & Service Tax

(F) The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amount unpaid as at year end together with interest paid / payable under this Act have not been given. There is also no amount of outstanding interest in this regard, brought forward from previous years.

(G) The foreign exchange earnings & outgo during the year are Nil (previous year - Nil)

(H) The balance under sundry creditors, sundry debtors, advance from customers, and other advances are subject to confirmation.

(I) The outbreak of Coronavirus (COVID-19) globally and in India has impacted business and economic activities in general. The spread of COVID-19 along with nationwide lockdown starting from 25th March 2020, has caused serious threat to human lives and resulted in reduction in global demand and disruption in supply chain, which have forced the business to restrict or close the operation in short term.

The company has assessed internal and external information up to the date of approval of the financial statements while reviewing the recoverability of assets & financial resources, performance of contractual liability and obligation, ability to service the debt and liabilities. Based on such assessment, the company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts and obligations. The company is positive on the long term business outlook as well as its financial position. However, it will continue to closely monitor any material changes to future economic conditions as the COVID-19 situation continues to evolve in India and globally.

For R.Singhvi & Associates
Chartered Accountants
ICAI FRN - . 038705

For and on behalf of the Board of Directors

For R. Singhvi & Associates

(S) Subhash Chand Singhvi

Partner

Membership No. 024534

Place : Bengaluru

Date: 28/09/2021



SUNIL JALLAN

Director

DIN: 02150846

Place: Bengaluru

SANDEEP KUMAR

Director

DIN: 02112630

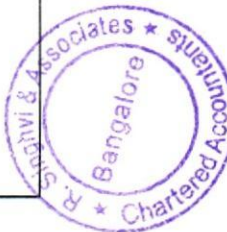
Place: Bengaluru



A-One Gold Pipes And Tubes Private Limited				
Note - 2J		FY: 2020-21		
Calculation of Defferred Tax Asset or Liabilities				
Particulars	Rate	Amount	DTA/(DTL)	
Fixed Assets as per Companies Act as on 31.03.2021		21,34,122		
Fixed Assets As per Income Tax as on 31.03.2021		21,34,122		
Timing Differences on account of depreciation				
Preliminary Expenses written off as per Books		-		
Preliminary Expenses to be written off as per IT,Act		-		
Timing Differences on account of Preliminary Expenses				
Deferred Tax Liability at the end of the year				
Opening Balance of DTA/(DTL)				
To be (Charged)/credited to profit and Loss A/c				



A-One Gold Pipes And Tubes Private Limited										
Note -2D										
Property, Plant and Equipment										
										(Rs.)
Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As At 01.04.20	Addition	Deletion	As At 31.03.21	As At 01.04.20	For the Year	Adjustment During the Year	Dep Upto 31.03.21	As At 31.03.21	As At 31.03.20
CWIP										
Building WIP	-	2,07,900		2,07,900	-	-	-	-	2,07,900	-
P & M WIP	-	19,26,222		19,26,222	-	-	-	-	19,26,222	-
Total	-	21,34,122	-	21,34,122	-	-	-	-	21,34,122	-



A-One Gold Pipes And Tubes Private Limited							
FIXED ASSET FOR ASSESSMENT YEAR 2021-22							
Annexure II forming part of 3CD for AY 2021-22							
Particulars	Rate of Tax	WDV AS ON 01.04.2020	Addition		Deletion	Total	WDV AS ON 31-03-2021
			Fist half	Second half			
Nil							
Building CWIP		-	-	2,07,900	-	2,07,900	2,07,900
Plant & Machinery- CWIP		-	-	19,26,222	-	19,26,222	19,26,222
Total		-	-	21,34,122	-	21,34,122	21,34,122
Grand Total		-	-	21,34,122	-	21,34,122	21,34,122





A-ONE GOLD PIPES AND TUBES PRIVATE LIMITED

Registered Office: A One House No.326,
Front Portion, First Floor, CQAL Layout,
Ward No.08, Sahakar Nagar,
Bengaluru - 560092 Karnataka, India
Phone: 080- 45646001
Email: info@aonesteelgroup.com
Web: www.aonesteelgroup.com
CIN: U27200KA2020PTC139870

BOARD'S REPORT

To,

Dear Shareholders,

Your directors have pleasure in presenting their 01st Annual Report on working of your Company together with audited statement of Accounts of the company for the year ended 31st March, 2021.

1. FINANCIAL HIGHLIGHTS/STATE OF COMPANY'S AFFAIRS:

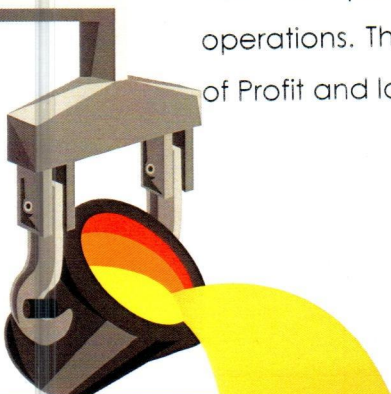
Financial performance of your Company on a standalone basis for the financial year 2020-21 are summarized below:

(Amount in Rupees)

Particulars	From 16 th October 2020 to 31 st March, 2021
Net Revenue from operations	0
Other Income	0
Total Revenue	0
Total Expenditure	12,22,345
Profit/(Loss) before prior period item	(12,22,345)
Prior Period Item	0
Profit/(Loss) before tax	(12,22,345)
Tax Expenses, MAT Credit & Deferred tax	0
Profit / (Loss) after tax	(12,22,345)

2. PERFORMANCE REVIEW:

Your company is newly incorporated company and it is recently started its operations. The company is in initial stage where the expenses forms the major part of Profit and loss a/c. thereby, there is loss of Rs. 12,22,345/-.



Your Directors expect that the performance of the Company during the current financial year would improve as estimated.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There is no change in the nature of business carried out by the Company during the financial year 2020-21.

4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN END OF FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes and commitments affecting the financial position between end of financial year and date of report.

5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. CHANGE IN REGISTERED OFFICE OF THE COMPANY:

Company Registered Office shifted from No. 852, Back Portion, 1st Floor/A, 'D' Block, Sahakar Nagar, Bengaluru - 560092 to A One House No.326, Front Portion, First Floor CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru - 560092 with effect from 15th December 2020.

7. PERFORMANCE AND FINANCIAL POSITION EACH OF ITS SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company does not have any Associates and Joint Venture, Subsidiary Companies.

8. DIVIDEND:

Your Board of Directors have not recommended any dividend for the year ending 31st March, 2021.

9. TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserve or any other reserves for the year under review.

10. SHARE CAPITAL:

The Board provides following disclosure pertaining to Companies (Share Capital and Debentures) Rule, 2014:

Sl. No.	Particulars	Disclosure
1.	Issue of Equity shares with differential rights	Nil
2.	Issue of Sweat Equity shares	Nil
3.	Issue of employee stock option	Nil
4.	Provision of money by company for purchase of its own shares by trustees for the benefit of employees	Nil

The Authorized Share Capital as on 31st March, 2021 was Rs. 10,00,00,000/- consisting of 1,00,000 equity shares of Rs. 10/- each and 99,00,000, 0.01% Non-cumulative Redeemable Preference Shares of Rs. 10/- each and paid up share capital of the company was Rs. 9,95,00,000/- consisting of 50,000 Equity Shares of Rs. 10/- each and 99,00,000, 0.01% Non-cumulative Redeemable Preference Shares of Rs. 10/- each.

During the year company has increase authorised capital as follows:

Particulars	Existing Share Capital		Date of Allotment / Increase	Addition		Revised Share Capital	
	No. of Shares	Total Capital Amount (in Rs.)		No. of Shares	Total Capital Amount (in Rs.)	No. of Shares	Total Capital Amount (in Rs.)
Equity	1,00,000	10,00,000/-	MOA Subscription			1,00,000	10,00,000/-
0.01% Non-Cumulative	-	-	23.11.2020	49,00,000	4,90,00,000/-	49,00,000	4,90,00,000/-

Redeemable Preference Shares	49,00,000	4,90,00,000/-	04.03.2021	50,00,000	5,00,00,000/-	99,00,000	9,90,00,000/-
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During the year the company had issued shares as following:

Type of shares	Name of the shareholder	No of shares	Amount in Rs.	Date of allotment
Equity	Sandeep Kumar	01	Rs. 10/-	Subscription of MOA
	A-One Steel and Alloys Private Limited	49,999	Rs. 4,99,990/-	
Preference	Vanitha Dhanuka	2,00,000	20,00,000/-	03/03/2021
		25,000	2,50,000/-	20/03/2021
	Sanjay Jain HUF	1,70,000	17,00,000/-	03/03/2021
	Vishal Jain	14,72,500	1,47,25,000/-	03/03/2021
	Meenakshi Jain	5,50,000	55,00,000/-	03/03/2021
	Harish Jhanwar	2,25,000	22,50,000/-	03/03/2021
		75,000	7,50,000/-	13/03/2021
	Sunny Jain	1,40,000	14,00,000/-	03/03/2021
	Nitika	1,30,000	13,00,000/-	03/03/2021
	Shanti Devi	2,00,000	20,00,000/-	03/03/2021
	Amit Tayal and Sons HUF	4,00,000	40,00,000/-	03/03/2021
	Bhajan Lal	1,50,000	15,00,000	13/03/2021
		2,47,500	24,75,000/-	20/03/2021
	Deepak Dhanuka	87,500	8,75,000/-	13/03/2021
		62,500	6,25,000/-	20/03/2021
	Shyama Infosys Limited	5,00,000	50,00,000/-	13/03/2021
	Fidus Finance Private Limited	6,00,000	60,00,000/-	13/03/2021
		25,00,000	2,50,00,000/-	20/03/2021
	First & Quick Supplier Private	18,00,000	1,80,00,000/-	20/03/2021

	Limited			
	Shanti Devi	1,00,000	10,00,000/-	20/03/2021
	Pawan Kumar Ladha (HUF)	1,50,000	15,00,000/-	20/03/2021
	Parvati Devi	1,15,000	11,50,000/-	20/03/2021
	Total	99,50,000	9,95,00,000/-	

11. **DEPOSITS:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

12. **EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in Form MGT 9 is annexed herewith as "**Annexure-I**".

13. **RELATED PARTY TRANSACTIONS:**

All contracts, arrangements, transactions entered into by the company during the financial year under review with the related parties were in the ordinary course of business and on the arm's length basis. Details as required by Section 134(3) of the Companies Act, 2013 are given in Form AOC-2 as "**Annexure-II**".

14. **CORPORATE SOCIAL RESPONSIBILITY (CSR):**

Corporate Social Responsibility is not applicable.

15. **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

SI. No.	PARTICULARS	DISCLOSURE
(A)	<p>Conservation of Energy:</p> <p>(i) The steps taken or impact on conservation of energy</p> <p>(ii) The steps taken by the company for utilizing alternate sources of energy</p> <p>(iii) The capital investment on energy conservation equipments</p>	<p>The Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance through improved operational techniques.</p>

(B)	Technology Absorption:	Updation of Technology is a Continuous process; efforts are continuously made to develop new products required in the Company's activities.
	(i) The efforts made towards technology absorption;	
	(ii) The benefits derived like product improvement, cost reduction, product development or import substitution.	NA
	(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year).	Nil
	(iv) The expenditure incurred on Research and Development.	Nil

16. **FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Particulars	As on 31.03.2021	As on 31.03.2020
Foreign Exchange Earning	-	-
Foreign Exchange Outgo	-	-

17. **BOARD OF DIRECTORS:**

The Board comprises following Directors:

Sl. No.	Name of the Director	Designation
01.	Sandeep Kumar	Director
02.	Sunil Jallan	Director
03	Manoj Kumar	Additional Director

Mr. Manoj Kumar (DIN: 08190701) was appointed as an Additional Director of the Company with effect from 02nd September 2021. Board proposed to induct him as Director of the Company at the ensuing Annual General meeting.

Details of Remuneration paid to Directors:

SI No	Name of the Director	Remuneration
01	-	-

18. NUMBER OF MEETINGS OF THE BOARD:

During the Financial year 2020-21, there were 12 Board Meetings held on following dates:

SI No	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors Attended	% of attendance
1	19/10/2020	2	2	100
2	24/10/2020	2	2	100
3	20/11/2020	2	2	100
4	30/11/2020	2	2	100
5	08/01/2021	2	2	100
6	29/01/2021	2	2	100
7	18/02/2021	2	2	100
8	19/02/2021	2	2	100
9	03/03/2021	2	2	100
10	04/03/2021	2	2	100
11	13/03/2021	2	2	100
12	20/03/2021	2	2	100

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not given loans, guarantees or investments under Section 186 of the companies Act, 2013 during the year under review.

20. DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to the material departures;

- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The directors have prepared the annual accounts on a going concern basis.
- (e) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- (f) The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

21. COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

22. RISK MANAGEMENT:

The Company has been addressing various risks impacting the Company. In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative.

The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. It also includes exchange risk as the transactions takes place among foreign countries.

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

23. HUMAN RESOURCES:

The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

24. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining books of accounts and reporting financial statements.

25. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2020-21, no complaints were received by the Company related to sexual harassment.

26. PARTICULARS OF EMPLOYEES:

During the year under review, the Company had no employees who earned remuneration beyond the limits specified under Section 197 read with Rule 5 of The

Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

27. AUDITORS:

i) STATUTORY AUDITORS:

M/s. R. Singhvi & Associates, Chartered Accountants, Bangalore (FRN: 03870S), were appointed as First Statutory Auditors of the company at the Board Meeting held on 24th October 2020 and to hold office until the conclusion of first Annual General Meeting of the company. Accordingly, the Board proposed to re-appoint for period of 5 years and to hold office until the conclusion of the 06th Annual General Meeting.

ii) INTERNAL AUDITOR:

Pursuant to provisions of Section 138 of the companies Act, 2013 read with Companies (Accounts) Rules, 2014 Appointment of Internal Auditor is not applicable.

iii) COST AUDITOR:

Not Applicable

iv) SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, appointment of Secretarial Auditor is not applicable.

28. IMPACT OF COVID-19

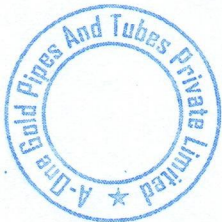
The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that there is no impact which is required to be recognized in the financial statements. Accordingly, no adjustments have been made to the board report and its annexures.

29. ACKNOWLEDGEMENTS:

Your Directors take this opportunity to thank its Bankers for their support in the growth of the Company. Your Directors wish to acknowledge with gratitude the patronage extended to the Company by the large body of its customers and contribution made by the employees at all levels and look forward to their dedicated commitment in the years to come towards the Company reaching greater heights.

Finally, Directors would like to convey their deep sense of gratitude to the members and look forward to their continued support in the growth of the Company.

On Behalf of the Board
FOR A-ONE GOLD PIPES AND TUBES PRIVATE LIMITED



(Sunil Jallan)

Director

DIN: 02150846

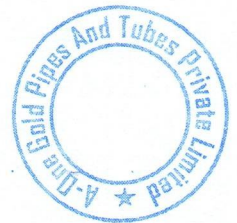
**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024**

(Sandeep Kumar)

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065**



Date: 28.09.2021

Place: Bangalore

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

AS ON FINANCIAL YEAR ENDED ON 31.03.2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U27200KA2020PTC139870
2.	Registration Date	16/10/2020
3.	Name of the Company	A-ONE GOLD PIPES AND TUBES PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by shares/Indian Non-Government Company
5.	Address of the Registered office	A One House No.326, Front Portion, First Floor, CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru - 560092
5(i)	Contact No.	080-45646000
5(ii)	E-mail ID	legal@aonesteelgroup.com
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of Main products / services	NIC Code of the Product/service	% to total turnover of the company
01	Manufacture of Iron and Steel	2410	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
01	A-One Steel and Alloys Private Limited	U28999KA2012PTC063439	Holding	100%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	1	10	0.001		1	10	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	49,999	4,99,990	99.99	-	49,999	4,99,990	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub- Total (A) (1):-		50,000	5,00,000	100		50,000	5,00,000	100	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub- Total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoters (A)= (A)(1)+ (A)(2)	-								-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-

f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-								-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub- Total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50,000	5,00,000	100		50,000	5,00,000	100	-

ii) SHAREHOLDING OF PROMOTERS:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in
---------	--------------------	---	-------------------------------------	-------------

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	shareholding during the year
01.	Sandeep Kumar	01	0.001	-	01	0.001	Nil	-
02.	A-One Steel and Alloys Private Limited	49,999	99.99	-	49,999	99.99	Nil	-
	Total	50,000	100	-	50,000	100	-	-

iii) Changes in Promoters' Shareholding: NA

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Data wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease			Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	Reason for Increase/ Decrease	Date	No. of Shares	No. of Shares	% of total Shares of the company

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NOT APPLICABLE.

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): 1. Allotment	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel:

Sl.	Shareholding of each	Shareholding at the	Cumulative
-----	----------------------	---------------------	------------

No.	Directors and each Key Managerial Personnel	beginning of the year		Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	Sandeep Kumar				
	At the beginning of the year	01	0.001	01	0.001
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):-				
	At the end of the year	01	0.001	01	0.001

V) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. REMUNERATION TO DIRECTORS, MANAGING DIRECTOR, WHOLE-TIME DIRECTORS, AND /OR MANAGER:NIL

Sl. No.	Particulars of Remuneration	Name of Director/MD/WTM/Manager			

1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, (Sitting Fees)	-	-	-	-	-
	Total (A)					
	Ceiling as per the Act	-	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS: NIL

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		-	----	---		
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, Remuneration		-	-	-	-
	Total (2)		-	-	-	-
	Total (B)=(1+2)		-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to key managerial personnel other than MD/MANAGER/WTD: NIL

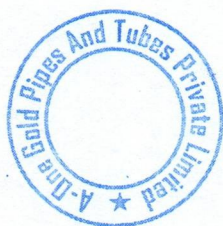
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax	-	-	-	-

	Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

On Behalf of the Board
FOR A-ONE GOLD PIPES AND TUBES PRIVATE LIMITED



(Sunil Jallan)

Director

DIN: 02150846

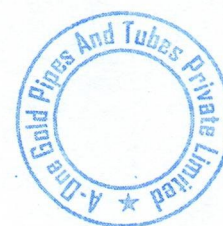
**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024**

(Sandeep Kumar)

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065**



Date: 28.09.2021
Place: Bangalore

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

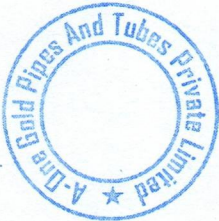
1. Details of contracts or arrangements or transactions not at Arm's length basis. :
NA

Sl No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
01	A-One Steel and Alloys Private Limited (Holding Company)	Lease Services	As mutually agreed	As mutually agreed	30/11/2020	Nil

On Behalf of the Board
FOR A-ONE GOLD PIPES AND TUBES PRIVATE LIMITED



(Sunil Jallan)

Director

DIN: 02150846

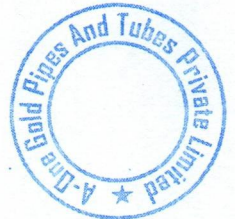
**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024**

(Sandeep Kumar)

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065**



Date: 28/09/2021

Place: Bangalore