



Head Office: No.849/3, S S Complex, 1st Floor, 14th Main, 15th Cross, 'A' Block, Sahakaranagar, Bangalore - 560 092.
Mobile: + 91 98440 98445 www.mohansekhar.in

Branch: No.204/25, 1st Floor, Midukarapalli, Attibele Road,
HCF Post, Mathigiri, Above Time Kids School, Hosur - 635 110
Mobile: 91 93444 78863. Email: kutty@mohansekhar.in

Branch: Cabin No.120, Workafella, No.10, Uthamar Gandhi
Salai, Nungambakkam, Chennai - 600 034
Mobile: 91 99621 00605. Email: vp@mohansekhar.in

GSTN: 33AAHFM2931R1ZX

INDEPENDENT AUDITOR'S REPORT

To,

THE MEMBERS, 'A ONE GOLD SINGAPORE PTE LTD',

Report on the Financial Statements

Opinion

We have audited the financial statements of **A ONE GOLD SINGAPORE PTE LTD** (the Company), which comprise the statement of financial position as at **31 March 2023**, and the statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Companies Act, and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Company as at 31 March 2023 and of the financial performance and cash flows of the Company for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The directors' responsibilities include overseeing the Company's financial reporting process

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "MOHAN & CHANDRASEKHAR" around the top edge, "Chartered Accountants" in the center, and a small star at the bottom.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

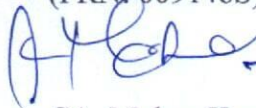
Report on other legal and regulatory requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

For Mohan & Chandrasekhar

Chartered Accountants

(FRN: 009148S)



CA. Mohan Kumar.K

Partner.

(MRN: 206572)

UDIN: 24206572BKCDKZ8495

Place: Bangalore

Date: 30.12.2023

A ONE GOLD SINGAPORE PTE LTD
CR NO: 202134892E

INCORPORATED IN SINGAPORE

Balance Sheet as at March 31, 2023

Amount IN SGD

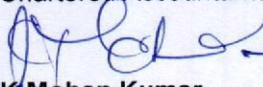
Particulars	Note No.	Mar 31, 2023	Mar 31, 2022
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a Share Capital	2.1	1,000	1,000
b Reserves and Surplus	2.2	(1,18,494)	(73)
		(1,17,494)	927
2 Share Application Money-Pending Allotment		-	-
3 Non-Current Liabilities			
a Long-term borrowings		-	-
b Deferred tax liabilities (Net)		-	-
c Long-term Provisions		-	-
		-	-
4 Current Liabilities			
a Short-term borrowings		-	-
b Trade payables	2.3	-	-
(a) Total outstanding dues of MSMEs	2.3.1	-	-
(b) Total outstanding dues of creditors other than MSME	2.3.2	(5,36,672)	-
c Other Current liabilities	2.4	7,08,952	-
d Short-term provisions		-	-
		1,72,280	-
TOTAL OF EQUITY AND LIABILITIES		54,786	927
II. ASSETS			
1 Non-current assets			
a Property ,Plant and Equipments			
(i) Tangible assets		-	-
b Non-Current Investments		-	-
c Long term Loans and Advances		-	-
		-	-
2 Current assets			
a Inventories		-	-
b Trade receivables	2.5	-	-
c Cash and cash equivalents	2.6	54,786	927
d Short-term loans and advances		-	-
e Other Current Assets		-	-
		54,786	927
TOTAL OF ASSETS		54,786	927

The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

For Mohan & Chandrasekhar

Chartered Accountants


K. Mohan Kumar
Partner

(Firm Regn No. 009148S)

Membership No.: 206572

UDIN: 24206572BKCDKZ8495

Place: Bangalore

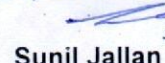
Date: 30.12.2023

For A One GOLD SINGAPORE PTE LTD

For A One Gold Singapore PTE. LTD.


JAGARITI MATHUR
Director

For A One Gold Singapore PTE. LTD.


Sunil Jallan
Director

Director

Place: Bangalore

Date: 30.12.2023

A ONE GOLD SINGAPORE PTE LTD

CR NO:202134892E

INCORPORATED IN SINGAPORE

Statement of Profit and Loss account for the year ended on March 31, 2023

Amount IN SGD

Particulars	Note No.	For the year ended on Mar 31, 2023	For the year ended on Mar 31, 2022
I. REVENUE			
a Revenue from operations (Gross)	2.7	56,87,265	-
b Other Income		-	-
II. TOTAL REVENUE		56,87,265	-
III. EXPENDITURES			
a Cost of Raw Materials and Components Consumed	2.8	53,03,335	-
b Changes in Inventory of FG, WIP and Stock-in-Trade		-	-
c Employees Benefit Expenses		-	-
d Finance Cost	2.9	35,989	-
e Other Expenses	3	4,66,361.62	73
f Depreciation		-	-
IV. TOTAL EXPENDITURES		58,05,686	73
V. Profit before prior period items and tax (II - IV)		(1,18,421)	(73)
VI. Prior Period Items - Income / (Expenses)		-	-
VII. Profit before tax (V - VI)		(1,18,421)	(73)
VIII. Tax expense:			
(i) Current tax		-	-
(ii) Deferred tax charge / (Credit)		-	-
(iii) Taxes for earlier years		-	-
IX. Profit/(Loss) for the period (VII - VIII)		(1,18,421)	(73)
X Earning per equity share (Face value of Rs.100 each):			
(i) Basic and Diluted		(118.42)	(0.07)

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For and on behalf of

Mohan & Chandrasekhar

Chartered Accountants

(Firm Regn No. 009148S)

K.Mohan Kumar
PartnerMembership No.: 206572
UDIN: 24206572BKCDKZ8496

Place: Bangalore

Date: 30.12.2023

For and on behalf of Board of Directors of
A One GOLD SINGAPORE PTE LTD

For A One Gold Singapore PTE. LTD

For A One Gold Singapore PTE. LTD

JAGARITI MATHUR
DirectorSunil Jallan
Director

Director

Place: Bangalore

Date: 30.12.2023

A ONE GOLD SINGAPORE PTE LTD
CR NO: 202134892E
INCORPORATED IN SINGAPORE

Statement of Cash flows for the period ended March 31, 2023
(All amounts are in Lakhs except otherwise mentioned)

		Amount IN SGD	
Particulars		2022-23	2021-22
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) After Taxation		(1,18,421)	(73.00)
Adjustments for :			
Depreciation		-	-
Bank Charges/Borrowing Cost		-	-
Interest on Loan & Others		35,989.00	-
Deferred Tax		-	-
Income Tax Provision		-	-
Excess Prov Tax & MAT Adjustment		-	-
Excess Prov for Depreciation Last year		-	-
Liabilities Written off		-	-
Interest on Deposits		-	-
Gain of Sale of Old Assets		-	-
Miscellaneous Expenses written off		-	-
Operating Profit/(Loss) from continuing Operations before Working Capital Changes		(82,432)	(73.00)
Changes in Working Capital :			
(Increase)/Decrease in Sundry Debtors		-	-
(Increase)/Decrease in Short-Term Loans and Advances		-	-
(Increase)/Decrease in Inventories		-	-
(Increase)/Decrease in Other Current Assets		-	-
Increase/(Decrease) in Trade Payable		(5,36,672)	-
Increase/(Decrease) in Provisions		-	-
Increase/(Decrease) in Other Current Liabilities		7,08,952	-
Increase/(Decrease) in Short - Term Borrowings		-	-
Cash generated from / (used in) continuing Operations		89,848	(73.00)
Taxes Paid (Net)		-	-
Net Cash Inflow from / (Used in) Operating Activities	A	89,848	(73.00)
B CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		-	-
Sale of Fixed Assets		-	-
Interest on Deposits		-	-
Investments in Shares/ Equity		-	-
Gain of Sale of Old Assets		-	-
Net Cash Inflow from / (Used in) Investing Activities	B	-	-
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of shares/buy back		-	1,000.00
Interest on loan - Finance Charges		(35,989)	-
Loan received from related party (Net) Long Term Borrowings		-	-
Long-Term Loans & Advances		-	-
Bank Term Loan - Long Term Borrowings		-	-
Bank Charges/Borrowing Cost		-	-
Net Cash Inflow from / (Used in) Financing Activities	C	(35,989)	1,000.00
Net Increase / (Decrease) in Cash and Cash equivalents	A+B+C	53,859	927.00
Cash and cash equivalents at the beginning of the year		927	-
Cash and cash equivalents at the end of the year		54,786	927.00
Components of cash and cash equivalents			
Cash and bank balance		54,786	927.00
Less: Margin money deposits		-	-
Cash and cash equivalents at the end of the year		54,786	927.00

Note: See accompanying notes forming part of the financial statements

As per our report of even date attached

For and on behalf of

Mohan & Chandrasekhar

Chartered Accountants

(Firm Regn No. 009148S)

K. Mohan Kumar

Partner

Membership No.: 206572

UDIN: 24206572BKCDKZ8495

Place: Bangalore

Date: 30.12.2023



For and on behalf of Board of Directors of

A One GOLD SINGAPORE PTE LTD

For A One Gold Singapore PTE. LTD. For A One Gold Singapore PTE. LTD.

Jagriti Mathur
Jagriti Mathur
Director

Director

Place: Bangalore

Date: 30.12.2023

Sunil Jallan

Director

Place: Bangalore

Date: 30.12.2023

Director

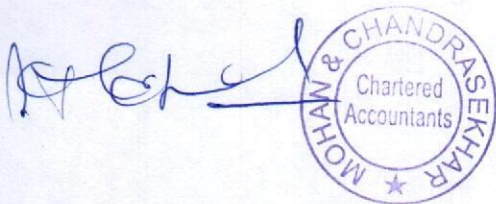
A ONE GOLD SINGAPORE PTE LTD
CR NO:202134892E
INCORPORATED IN SINGAPORE

2.1 SHARE CAPITAL

		Amount IN SGD	
	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
2.1.1	Authorised Share Capital		
	1000 shares (P.Y. 1000) of SGD of 1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
2.1.2	Issued,Subscribed and Paid-Up		
	1000 shares (P.Y. 1000) of SGD of 1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
2.1.3	Reconciliation of number of shares outstanding		
	Number of shares at the beginning	1,000	1,000
	Add : Shares redeemed during the period	-	-
	Number of shares at the end	<u>1,000</u>	<u>1,000</u>
2.1.4	Details of Shares held by each Shareholder holding more than 5% Shares:		
	Equity Shares of SGD of 1 each		
	A-One Steel and Alloys Private Limited	100.00% 1,000	1,000
		<u>1,000</u>	<u>1,000</u>
2.1.5	Details of Shares held by Promoters		
	A-One Steel and Alloys Private Limited	100.00% 1,000	1,000
		<u>1,000</u>	<u>1,000</u>

2.2 RESERVES AND SURPLUS

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
2.2.1	Surplus in Profit and Loss Account		
	Opening Balance	(73.00)	-
	Add : Transfer from Profit and Loss Accounts	(1,18,421)	(73)
	Add : Other adjustments	-	-
	Add: Taxes and Excess Provisions adjusted	-	-
	Closing Balance	<u>(1,18,494)</u>	<u>(73)</u>



2.3 TRADE PAYABLES

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
2.3.1	Sundry Creditors (Due to Micro, Small Enterprises)*		
2.3.2	Other Creditors	(5,36,672)	-
		<u>(5,36,672)</u>	<u>-</u>

* Refer to Note 8 of Notes to Financial statements)

2.4 OTHER CURRENT LIABILITIES

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
	Advance from Customers	7,08,952	-
	Others	-	-
		<u>7,08,952</u>	<u>-</u>

2.5 TRADE RECEIVABLE

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
2.5.1	Outstanding more than six months		
	Considered Good	-	-
	Considered Doubtful	-	-
	Less: Provision for Doubtful Debts	-	-
	Net	-	-
	Less than six months -Unsecured		
	Considered Good	-	-
	Considered Doubtful	-	-
		<u>-</u>	<u>-</u>

2.6 CASH AND CASH EQUIVALENTS

2.6.1 Componenets of Cash and Cash equivalents:

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
	Cash on Hand	-	-
	Balance with Banks		
	i) In Current Accounts	54,786	927
	ii) Fixed Deposits	-	-
		<u>54,786</u>	<u>927</u>



A ONE GOLD SINGAPORE PTE LTD
CR NO:202134892E
INCORPORATED IN SINGAPORE

2.7 REVENUE FROM OPERATIONS

Amount IN SGD

Particulars	As at Mar 31, 2023	As at Mar 31, 2022
Sales	56,87,265	-
	<u>56,87,265</u>	<u>-</u>

2.8 OPERATING AND OTHER EXPENSES

Particulars	As at Mar 31, 2023	As at Mar 31, 2022
2.8.1 Purchases and Related expenses		
Cost of Raw material Consumed	53,03,335	-
Direct Labour	-	-
Factory Expenses	-	-
Duties and Taxes (Customs)	-	-
Freight and other Mfg Expenses	-	-
	<u>53,03,335</u>	<u>-</u>
2.8.2 (Increase) / Decrease in Inventories		
Opening stock of Finished Goods	-	-
Closing stock of Finished Goods	-	-
	<u>-</u>	<u>-</u>
	<u>53,03,335</u>	<u>-</u>

2.9 FINANCE COST

Particulars	As at Mar 31, 2023	As at Mar 31, 2022
Interest Expenses	35,989.00	-
Other Borrowing Cost	-	-
	<u>35,989.00</u>	<u>-</u>

3 ADMINISTRATIVE AND OTHER EXPENSES

Particulars	As at Mar 31, 2023	As at Mar 31, 2022
Bank Charges	2,431	-
Commission Charges	25,765	-
Courier Charges	71	73
Forex Loss	13,604	-
Professional Charges	3,600	-
Loss on Derivatives	4,20,891	-
	<u>4,66,362</u>	<u>73</u>

For A One Gold Singapore PTE. LTD.

For A One Gold Singapore PTE. LTD.

For Mohan & Chandrasekhar
Chartered Accountants

Jagarti Mathur
JAGARTI MATHUR
Director
Director

Sunil Jallan
Sunil Jallan
Director
DIN: 02150846

Director

K.Mohan Kumar
Partner
(Firm Regn No. 009148S)
Membership No.: 206572
UDIN: 24206572BKCDKZ8495
Place: Bangalore
Date: 30.12.2023



Place: Bangalore
Date: 30.12.2023