

**INDEPENDENT AUDITOR'S REPORT**

**TO**  
**THE MEMBERS**  
**A-ONE GOLD STEELS INDIA PRIVATE LIMITED**  
**BANGALORE**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **M/s. A-ONE GOLD STEELS INDIA PRIVATE LIMITED** ("the company"), which comprises the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the year ended as on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March 2021 and its loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Information Other than the Standalone Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for Audit of Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the company.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is



disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- f. According to the information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over the operating effectiveness of such controls is not applicable on the company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. The requirement of transferring amounts to the Investor Education and Protection Fund is not applicable to the Company.

**For R.Singhvi & Associates,**  
**Chartered Accountants,**

Firm's Registration No. 03870(S)  
**R. Singhvi & Associates**

(SUBHASH SINGHVI)

**CA. Subhash Chand Singhvi**  
Partner  
**Chartered Accountants**

(Membership No. 024534)

UDIN: 21024534AAAAMI2781

Date: 28/09/2021

Place: **Bangalore**

# **A-One Gold Steels India Private Limited**

**Financial Statements & Audit Reports  
31 March 2021**

**CIN : U27300KA2020PTC137708**

**A One House No.326, Front Portion, First Floor, CQAL Layout, Ward No. 08,  
Sahakar Nagar, Bengaluru KA 560092**



**A-One Gold Steels India Private Limited**

PAN :

Previous Year : 2020-21

Address : A One House No.326, Front Portion, First Floor  
CQALLayout, Ward No. 08  
Sahakar Nagar, Bengaluru  
Bangalore 560092

Assessment Year : 2021 - 22

Status : Pvt. Ltd. Company

D. o. I : 26-08-2020

**COMPUTATION OF TOTAL INCOME & TAX LIABILITY****Income from Business**

Net Profit as per Profit &amp; Loss Account

-6,19,750.00

Add : Expenses Considered Separately  
1. Depreciation

-

Less : Incomes Considered Separately

-

Less: Admissible items

Depreciation as per IT Rules, 1962

-

**Total Income from Business**

-6,19,750.00

**Gross Total Income**

-6,19,750.00

Tax Liability @ 22% u/s 115BAA

Add : Health &amp; Education Cess @ 4%

Total Tax Payable

Less : Tax Deducted at Source- As Per Form 26 AS

Advance Tax Paid

**Tax Payable / ( Refundable)**

-



## A-One Gold Steels India Private Limited

CIN : U27300KA2020PTC137708

A One House No.326, Front Portion, First Floor, CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru  
Bangalore KA 560092

	Note No.	As at 31 March 2021 Rs.
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	2A	5,00,000
Reserves and surplus	2B	-6,19,750
		<b>-1,19,750</b>
<b>CURRENT LIABILITIES</b>		
Other Current Liabilities	2C	6,27,984
		<b>6,27,984</b>
<b>TOTAL</b>		<b>5,08,234</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	2D	5,00,000
Short-term loans and advances	2E	8,234
		<b>5,08,234</b>
<b>TOTAL</b>		<b>5,08,234</b>

The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

For R.Singhvi & Associates  
Chartered Accountants  
ICAI PRN - . 038705

For and on behalf of the Board of Directors

For R. Singhvi &amp; Associates

(S) Subhash Chand Singhvi  
Partner  
Chartered Accountants  
Membership No: 024534  
Place : Bengaluru  
Date: 28/09/2021SUNIL JALLAN  
Director  
DIN: 02150846  
Place: BengaluruSANDEEP KUMAR  
Director  
DIN: 02112630  
Place: Bengaluru

**A-One Gold Steels India Private Limited**

**CIN : U27300KA2020PTC137708**

**A One House No.326, Front Portion, First Floor, CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru Bangalore  
KA 560092**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

	Note No.	Year ended 31 March 2021 Rs. In lakhs
<b>INCOME</b>		
<b>EXPENDITURE</b>		
Other expenses	3A	6,19,750
		<b>6,19,750</b>
<b>Prior period items</b>		
<b>PROFIT BEFORE TAX</b>		<b>-6,19,750</b>
<b>TAX EXPENSE</b>		
Provision For Taxation		
Tax For Earlier Years		
Deferred tax charge/(credit)		
<b>Profit For the Period</b>		<b>-6,19,750</b>
<b>EARNINGS PER SHARE</b>		<b>-12.3952</b>
Diluted & Basic		<b>-12.3952</b>

**The accompanying notes are an integral part of  
the financial statements.**

*This is the Profit and Loss Account referred to in our report of even date.*

**For R.Singhvi & Associates**  
Chartered Accountants  
ICAI FRN - . 03870S

**For and on behalf of the Board of Directors**

**For R. Singhvi & Associates**

**CA. Subhash Chand Singhvi**  
Partner Partner  
Membership No: 0245341s  
Place : Bengaluru  
Date: 28/03/2021



**SUNIL JALLAN**  
Director  
DIN: 02150846  
Place: Bengaluru

**SANDEEP KUMAR**  
Director  
DIN: 02112630  
Place: Bengaluru





	As at 31 March 2021 Rs. In lakhs
<b>NOTE 2A</b>	
<b>SHARE CAPITAL</b>	
<b>Authorised</b>	
Equity Shares	10,00,000
(1,00,000 Equity shares of 10/- each)	
Preference Shares	4,90,00,000
(49,00,000 Preference shares of 10/- each)	
<b>TOTAL</b>	<b>5,00,00,000</b>
<b>Issued Subscribed and fully paid up</b>	
Equity Shares	5,00,000
(50,000 Equity Shares of Rs 10 each)	
	<b>5,00,000</b>
<b>Terms/rights attached to equity shares</b>	
i) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.	
ii) No shares were reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.	
iii) There was no Shares issued for Non-Cash Consideration.	
<b>Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period:</b>	
Equity Shares:	
Beginning of the year	-
Equity shares of Rs 10 Each	-
Issued during the year	50,000
<b>Closing Balance of Equity Shares</b>	<b>50,000</b>
<b>List of shareholders holding shares more than 5% of subscribed share capital</b>	
	<b>In Nos</b>
A-One Steel and Alloys Private Limited	49,999
	99.998%
<b>NOTE 2B</b>	
<b>RESERVES AND SURPLUS</b>	
<b>Surplus in Profit and Loss Account / Debit balance in profit and loss account</b>	
Beginning of the year	-
Profit (loss) for the year	-6,19,750
Written Off	-
Closing as on 31 March	-6,19,750
<b>TOTAL</b>	<b>-6,19,750</b>
<b>NOTE 2C</b>	
<b>Other Current Liabilities</b>	
Payable for Expenses	6,12,984
Audit Fees Payable	15,000
<b>TOTAL</b>	<b>6,27,984</b>



		As at 31 March 2021 Rs. In lakhs
<b>NOTE 2D</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
<u>Balance with banks</u>		
(i) In current accounts with scheduled Bank		5,00,000
Cash in hand		-
<b>TOTAL</b>		<b>5,00,000</b>
<b>NOTE 2E</b>		
<b>SHORT TERM LOANS AND ADVANCES</b>		
Balances with government authorities.		8,234
<b>TOTAL</b>		<b>8,234</b>



	Year ended 31 March 2021
	Rs
<b>NOTE 3A</b>	
<b>OTHER EXPENSES</b>	
Legal and Professional Fees	17,000
Roc and Other Fees	5,59,000
Rental Expenses	43,750
<b>TOTAL</b>	<b>6,19,750</b>





## Notes forming part of the Financial Statement

### Note 1

#### (A) Corporate information

A-One Gold Steels India Private Limited was incorporated on 26-08-2020 with its registered office in Bangalore, India. The Company is a Trader of Iron & Steel.

#### (B) (a) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') and comply in all material respects with the Accounting Standards notified by Rules and the relevant provisions of the Companies Act, 2013 ('the Act'). The accounting policies adopted in the preparation of Financial statements are consistent with those of previous year.

#### (b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP), requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Significant estimates used by management in the preparation of these financial statements include the estimates of the economic useful lives of the fixed assets, provisions for bad and doubtful debts, recognition of deferred tax asset, provision for employee benefits and provision for income taxes. Uncertainty about this assumptions and estimates could result in the outcome requiring material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

#### (C) Significant accounting policies

##### i. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

##### *Sale of goods*

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

##### ii. Inventories

Stock in Trade are valued at lower of cost and net realisable value. Cost is determined on a FIFO basis.

##### iii. Property, Plant and Equipment

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use, net of refundable taxes.

Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Advances paid towards the acquisition of fixed assets outstanding at each Balance Sheet date and the cost of fixed assets not ready for their intended use before such date are disclosed as capital work-in-progress.

Expenditure directly relating to expansion/ refurbishing is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalised.

Gain or losses from derecognition of Fixed Assets are measured as the difference between the net disposal proceeds and carrying amount of the asset and are recognized in the statement of profit and loss when the asset de-recognized.



All other expenses on existing Fixed Assets, including day-to-day repair and maintenance expenditure and cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.

#### **Intangible Assets**

Intangible Assets acquired separately are measured initial recognition at cost. Following Initial recognition, Intangible Assets are carried at cost less accumulated amortization and accumulated impairment loss, if any.

#### **iv. Impairment of assets**

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of Profit and Loss Account. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. After impairment, depreciation is provided on the revised carrying amount of the Asset over its remaining useful life.

#### **v. Depreciation / amortisation**

Depreciation on fixed Assets provided on SLM method using the rate specified in schedule II of the Companies Act

#### **vi Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline, other than temporary, in the value of the investments.

#### **vii Earnings per share**

Basic earnings/(loss) per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends, if any and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings/(loss) per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### **viii Operating leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Operating lease payments are recognised as an expense in the Profit and Loss Account on a straight line basis.

#### **ix Retirement Benefits**

##### **a) Provident fund**

Contributions payable to the Recognised Provident Fund, which is a defined contribution scheme, is recognised as an expense in the period in which services are rendered by the employee.

##### **b) Gratuity**

Provision towards gratuity is provided at each year as per actuarial valuation. However, the same is not funded.

Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to the Profit and Loss Account in the year in which such gains or losses arises.





**x Taxes on income**

**Current tax**

Provision is made for income tax under the tax payable method, based on the liability computed, after taking credit for allowances and exemptions.

**Deferred tax**

Deferred Income Taxes resulting from timing difference between book and taxable profit is accounted for using the rates and laws that have been enacted or substantially enacted as at the balance Sheet date. The Deffered Tax asset is recognised and carried forward only to the extent there is a reasonably certainty that the asset can be realised in future.

**xi Provisions and contingent liabilities**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.





(D) Related party transactions

i Parties where control exists	Nature of relationship
/ Key Managerial Personnel	Nature of relationship
a) Mr. Sunil Jallan	Director
b) Mr. Sandeep Kumar Jallan	Director
Name and relationship of related parties where transaction has taken place :	
Holding Company	A-One Steel and Alloys Private Limited
Entities controlled by Director	a) M/s. A-One Steels India Private Limited a) M/s.Vanya Steels Private Limited

iii Transactions with related parties during the period/ year are summarised below:

Nature of transactions	Relation	Year ended 31 March 2021 Rs.
Investment in Shares		
M/s. A-One Steel and Alloys Private Limited	Holding Company	4,99,999
		4,99,999
Rent Expenses		
M/s. A-One Steel and Alloys Private Limited	Holding Company	43,750
		43,750



(E) Supplementary statutory information

I. Auditors' remuneration \*

Year ended  
31 March 2021

For Audit

Rs.

15,000

15,000

\* Excluding Goods & Service Tax

(F) The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amount unpaid as at year end together with interest paid / payable under this Act have not been given. There is also no amount of outstanding interest in this regard, brought forward from previous years.

(G) The foreign exchange earnings & outgo during the year are Nil (previous year - Nil)

(H) The balance under sundry creditors, sundry debtors, advance from customers, and other advances are subject to confirmation.

For R. Singhvi & Associates

Chartered Accountants

ICAI FRN - . 038705

For R. Singhvi & Associates

(SUBHASH SINGHVI)

CA. Subhash Chand Singhvi

Partner

Chartered Accountants

Membership No. 024534

Place : Bengaluru

Date: 28/09/2021

For and on behalf of the Board of Directors



SUNIL JALLAN

Director

DIN: 02150846

Place: Bengaluru



SANDEEP KUMAR

Director

DIN: 02112630

Place: Bengaluru



# A-ONE GOLD STEELS INDIA PRIVATE LIMITED

**Registered Office:** A One House No.326,  
Front Portion, First Floor, CQAL Layout,  
Ward No.08, Sahakar Nagar,  
Bengaluru - 560092 Karnataka, India  
**Phone:** 080- 45646001  
**Email:** info@aonesteelgroup.com  
**Web:** www.aonesteelgroup.com  
**CIN:** U27300KA2020PTC137708

## BOARD'S REPORT

To,

Dear Shareholders,

Your directors have pleasure in presenting their 01<sup>st</sup> Annual Report on working of your Company together with audited statement of Accounts of the company for the year ended 31<sup>st</sup> March, 2021.

### 1. FINANCIAL HIGHLIGHTS/STATE OF COMPANY'S AFFAIRS:

Financial performance of your Company on a standalone basis for the financial year 2020-21 are summarized below:

(Amount in Rupees)

Particulars	From 26 <sup>th</sup> August 2020 to 31 <sup>st</sup> March, 2021
Net Revenue from operations	0
Other Income	0
<b>Total Revenue</b>	<b>0</b>
Total Expenditure	(6,19,750)
<b>Profit/(Loss) before prior period item</b>	<b>(6,19,750)</b>
Prior Period Item	0
<b>Profit/(Loss) before tax</b>	<b>(6,19,750)</b>
Tax Expenses, MAT Credit & Deferred tax	0
<b>Profit / (Loss) after tax</b>	<b>(6,19,750)</b>

### 2. PERFORMANCE REVIEW:

Your company is newly incorporated company and it is recently started its operations. The company is in initial stage where the expenses forms the major part of Profit and loss a/c. thereby, there is loss of Rs. 6,19,750/-.





Your Directors expect that the performance of the Company during the current financial year would improve as estimated.

**3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There is no change in the nature of business carried out by the Company during the financial year 2020-21.

**4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN END OF FINANCIAL YEAR AND DATE OF REPORT:**

There are no material changes and commitments affecting the financial position between end of financial year and date of report.

**5. CHANGE IN REGISTERED OFFICE OF THE COMPANY:**

Company Registered Office shifted from No. 852, Back Portion, 1st Floor/A, 'D' Block, Sahakar Nagar, Bengaluru - 560092 to A One House No.326, Front Portion, First Floor CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru - 560092 with effect from 15th December 2020.

**6. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**7. PERFORMANCE AND FINANCIAL POSITION EACH OF ITS SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:**

The Company does not have any Associates and Joint Venture, Subsidiary Companies.

**8. DIVIDEND:**

Your Board of Directors have not recommended any dividend for the year ending 31<sup>st</sup> March, 2021.

#### **9. TRANSFER TO RESERVES:**

The Company has not transferred any amount to General Reserve or any other reserves for the year under review.

#### **10. SHARE CAPITAL:**

The Board provides following disclosure pertaining to Companies (Share Capital and Debentures) Rule, 2014:

Sl. No.	Particulars	Disclosure
1.	Issue of Equity shares with differential rights	Nil
2.	Issue of Sweat Equity shares	Nil
3.	Issue of employee stock option	Nil
4.	Provision of money by company for purchase of its own shares by trustees for the benefit of employees	Nil

The Authorized Share Capital as on 31<sup>st</sup> March, 2021 was Rs. 5,00,00,000/- consisting of 1,00,000 equity shares of Rs. 10/- each and 49,00,000, 0.01% Non-cumulative Redeemable Preference Shares of Rs. 10/- each and paid up share capital of the company was Rs. 5,00,000/- consisting of 50,000 Equity Shares of Rs. 10/- each.

During the year company has increase authorised capital as follows:

Particulars	Existing Share Capital		Date of Allotment/ Increase	Addition		Revised Share Capital	
	No. of Shares	Total Capital Amount (in Rs.)		No. of Shares	Total Capital Amount (in Rs.)	No. of Shares	Total Capital Amount (in Rs.)
Equity (MOA Subscription)	1,00,000	10,00,000/-	MOA Subscription	-	-	1,00,000	10,00,000/-

<b>0.01% Non-Cumulative Redeemable Preference Shares</b>	-	-	01.10.2020	49,00,000	4,90,00,000/-	49,00,000	4,90,00,000/-
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During the year the following are shareholders of the company:

Type of shares	Name of the shareholder	No of shares	Amount in Rs.
Equity	Sandeep Kumar	01	Rs. 10/-
	A-One Steel and Alloys Private Limited	49,999	Rs. 4,99,990/-

During the year following share transfers done:

Sl No	Name of the share transferor	Name of the share transferee	No of shares	Amount in (Rs.)	Date of transfer
01	Sunil Jallan	A-One Steel	25,000	2,50,000/-	06/10/2020
02	Sandeep Kumar	and Alloys Private Limited	24,999	2,49,990/-	06/10/2020

#### **11. DEPOSITS:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

#### **12. EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in Form MGT 9 is annexed herewith as "Annexure-I".

#### **13. RELATED PARTY TRANSACTIONS:**

All contracts, arrangements, transactions entered into by the company during the financial year under review with the related parties were in the ordinary course of



business and on the arm's length basis. Details as required by Section 134(3) of the Companies Act, 2013 are given in Form AOC-2 as "**Annexure-II**".

**14. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

Corporate Social Responsibility is not applicable.

**15. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

Sl. No.	PARTICULARS	DISCLOSURE
(A)	Conservation of Energy: (i) The steps taken or impact on conservation of energy  (ii) The steps taken by the company for utilizing alternate sources of energy  (iii) The capital investment on energy conservation equipments	The Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance through improved operational techniques.
(B)	Technology Absorption: (i) The efforts made towards technology absorption;  (ii) The benefits derived like product improvement, cost reduction, product development or import substitution.  (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year).  (iv) The expenditure incurred on Research and Development.	Updation of Technology is a Continuous process; efforts are continuously made to develop new products required in the Company's activities.  NA  Nil  Nil

**16. FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Particulars	As on 31.03.2021	As on 31.03.2020
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Foreign Exchange Earning	-	-
Foreign Exchange Outgo	-	-

#### **17. BOARD OF DIRECTORS:**

The Board comprises following Directors:

Sl. No.	Name of the Director	Designation
01.	Sandeep Kumar	Director
02.	Sunil Jallan	Director

There is no change in the composition of the Board.

#### **Details of Remuneration paid to Directors:**

Sl No	Name of the Director	Remuneration
01	-	-

#### **18. NUMBER OF MEETINGS OF THE BOARD:**

During the Financial year 2020-21, there were 07 Board Meetings held on following dates:

Sl No	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors Attended	% of attendance
1	01.09.2020	2	2	100
2	21.09.2020	2	2	100
3	30.09.2020	2	2	100
4	06.10.2020	2	2	100
5	04.11.2020	2	2	100
6	30.11.2020	2	2	100
7	29.01.2021	2	2	100

**19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The Company has not given loans, guarantees or investments under Section 186 of the companies Act, 2013 during the year under review.

**20. DIRECTORS' RESPONSIBILITY STATEMENT:**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to the material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The directors have prepared the annual accounts on a going concern basis.
- (e) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- (f) The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

**21. COMPLIANCE WITH SECRETARIAL STANDARDS**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.



## **22. RISK MANAGEMENT:**

The Company has been addressing various risks impacting the Company. In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative.

The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. It also includes exchange risk as the transactions takes place among foreign countries.

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

## **23. HUMAN RESOURCES:**

The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

## **24. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining books of accounts and reporting financial statements.

## **25. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place a prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2020-21, no complaints were received by the Company related to sexual harassment.

## **26. PARTICULARS OF EMPLOYEES:**

During the year under review, the Company had no employees who earned remuneration beyond the limits specified under Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

## **27. AUDITORS:**

### **i) STATUTORY AUDITORS:**

M/s. R. Singhvi & Associates, Chartered Accountants, Bangalore (FRN: 03870S), were appointed as First Statutory Auditors of the company at the Board Meeting held on 21<sup>st</sup> September 2020 and to hold office until the conclusion of first Annual General Meeting of the company. Accordingly, the Board proposed to re-appoint for period of 5 years and to hold office until the conclusion of the 06th Annual General Meeting.

### **ii) INTERNAL AUDITOR:**

Pursuant to provisions of Section 138 of the companies Act, 2013 read with Companies (Accounts) Rules, 2014 Appointment of Internal Auditor is not applicable.

### **iii) COST AUDITOR:**

Not Applicable

### **iv) SECRETARIAL AUDITORS:**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, appointment of Secretarial Auditor is not applicable.

## **28. IMPACT OF COVID-19**

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that there is no impact which is required to be recognized in the financial statements. Accordingly, no adjustments have been made to the board report and its annexures.

## **29. ACKNOWLEDGEMENTS:**

Your Directors take this opportunity to thank its Bankers for their support in the growth of the Company. Your Directors wish to acknowledge with gratitude the patronage extended to the Company by the large body of its customers and contribution made by the employees at all levels and look forward to their dedicated commitment in the years to come towards the Company reaching greater heights.

Finally, Directors would like to convey their deep sense of gratitude to the members and look forward to their continued support in the growth of the Company.

On Behalf of the Board  
**FOR A-ONE GOLD STEELS INDIA PRIVATE LIMITED**



**(Sunil Jallan)**

Director

DIN: 02150846

**Address: No 1601-1602, 16th Floor,  
B Wing Cedar Tower Vi Godrej Woodsman  
Estate, Hebbal Bangalore North 560024**

**(Sandeep Kumar)**

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia  
Apartment Yelahanka New Town,  
G.K.V.K Bangalore North 560065**



Date: 28.09.2021  
Place: Bangalore



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

**AS ON FINANCIAL YEAR ENDED ON 31.03.2021**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.]

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U27300KA2020PTC137708
2.	Registration Date	26/08/2020
3.	Name of the Company	<b>A-ONE GOLD STEELS INDIA PRIVATE LIMITED</b>
4.	Category/Sub-category of the Company	Company Limited by shares/Indian Non-Government Company
5.	Address of the Registered office	A One House No.326, Front Portion, First Floor CQAL Layout, Ward No. 08, Sahakar Nagar, Bengaluru - 560092
5(i)	Contact No.	080-45646000
5(ii)	E-mail ID	legal@aonesteelgroup.com
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of Main products / services	NIC Code of the Product/service	% to total turnover of the company
01	Manufacture of Iron and Steel	2410	100%

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
01	A-One Steel and Alloys Private Limited	U28999KA2012PTC063439	Holding	100%	2(46)

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) <b>Indian</b>									
a) Individual/ HUF	-	50,000	50,000	100		01	01	0.01	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-				-	49,999	49,999	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub- Total (A) (1):-</b>		<b>50,000</b>	<b>50,000</b>	<b>100</b>		<b>50,000</b>	<b>50,000</b>	<b>100</b>	<b>-</b>
(2) <b>Foreign</b>	-	-	-	-	-	-	-	-	-
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub- Total (A) (2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoters (A)= (A)(1)+ (A)(2)</b>	-								-
<b>B. Public Shareholding</b>	-	-	-	-	-	-	-	-	-
<b>1. Institutions</b>	-	-	-	-	-	-	-	-	-

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub- Total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-



Grand Total (A+B+C)	-	50,000	50,000	100		50,000	50,000	100	-
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## ii) SHAREHOLDING OF PROMOTERS:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
01.	Sandeep Kumar	25,000	50%	-	01	0.001	Nil	(49.99%)
02	Sunil Jallan	25,000	50%	-	0	0	0	(50%)
02.	A-One Steel and Alloys Private Limited	-	-	-	49,999	99.99	Nil	99.99%
	<b>Total</b>	<b>50,000</b>	<b>100</b>	<b>-</b>	<b>50,000</b>	<b>100</b>	<b>-</b>	<b>-</b>

## iii) Changes in Promoters' Shareholding: NA

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Data wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease			Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	Reason for Increase/ Decrease	Date	No. of Shares	No. of Shares	% of total Shares of the company
01	Sandeep Kumar	25,000	50%	Share Transfer	06.10.2020	24,999	01	0.001%
02	Sunil Jallan	25,000	50%	Share Transfer	06.10.2020	25,000	0	0
03	A-One Steel and Alloys Private Limited	-	-	Share Transfer	06.10.2020	49,999	49,999	99.99%

## iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NOT APPLICABLE.

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year	-	-	-	-

specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): 1. Allotment				
At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

**v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	<b>Sandeep Kumar</b>				
	At the beginning of the year	25,000	50%	01	0.001
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): <b>Share transfer to A-One Steel and Alloys Private Limited dated 06.10.2020</b>	24,999	49.99%		
	<b>At the end of the year</b>	<b>01</b>	<b>0.001</b>	<b>01</b>	<b>0.001</b>
02	<b>Sunil Jallan</b>	<b>Shareholding at the beginning of the year</b>	<b>Cumulative Shareholding during the year</b>		
		<b>No. of shares</b>	<b>% of total shares of the company</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>
	At the beginning of the year	25,000	50%	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): <b>Share transfer to A-One Steel and Alloys Private Limited dated 06.10.2020</b>	25,000	50%	-	-



At the end of the year	0	0	0	0
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#### V) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

##### A. REMUNERATION TO DIRECTORS, MANAGING DIRECTOR, WHOLE-TIME DIRECTORS, AND /OR MANAGER:NIL

Sl. No.	Particulars of Remuneration	Name of Director/MD/WTD/Manager				
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, (Sitting Fees)	-	-	-	-	-



<b>Total (A)</b>						
Ceiling as per the Act	-	-	-	-	-	-

**B. REMUNERATION TO OTHER DIRECTORS: NIL**

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		-	----	---		
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, <b>Remuneration</b>			-	-	-
	Total (2)			-	-	-
	Total (B)=(1+2)			-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

**C. Remuneration to key managerial personnel other than MD/MANAGER/WTD: NIL**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

On Behalf of the Board  
**FOR A-ONE GOLD STEELS INDIA PRIVATE LIMITED**



**(Sunil Jallan)**

Director

DIN: 02150846

**Address: No 1601-1602, 16th Floor,  
 B Wing Cedar Tower Vi Godrej Woodsman  
 Estate, Hebbal Bangalore North 560024**

**(Sandeep Kumar)**

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia  
 Apartment Yelahanka New Town,  
 G.K.V.K Bangalore North 560065**



Date: 28.09.2021  
 Place: Bangalore

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. :  
NA

Sl No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any



## 2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
01	A-One Steel and Alloys Private Limited (Holding Company)	Lease Services	As mutually agreed	As mutually agreed	30/11/2020	Nil

On Behalf of the Board  
FOR A-ONE GOLD STEELS INDIA PRIVATE LIMITED



(Sunil Jallan)

Director

DIN: 02150846

Address: No 1601-1602, 16th Floor,  
B Wing Cedar Tower Vi Godrej Woodsman  
Estate, Hebbal Bangalore North 560024



(Sandeep Kumar)

Director

DIN: 02112630

Address: No .J 206 Purva Venezia  
Apartment Yelahanka New Town,  
G.K.V.K Bangalore North 560065

Date: 28/09/2021

Place: Bangalore